

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re: FRANZO, MICHAEL J

Case No. 09-23863
Chapter 7

Debtor

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

BRADLEY J. WALLER, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$189,290.00
(without deducting any secured claims)

Assets Exempt: \$2,900.00

Total Distribution to Claimants: \$4,540.54

Claims Discharged
Without Payment: \$51,454.04

Total Expenses of Administration: \$2,209.50

3) Total gross receipts of \$ 6,750.04 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$6,750.04 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	2,209.50	2,209.50	2,209.50
PRIOR CHAPTER ADMIN. FFES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	55,994.58	55,994.58	4,540.54
TOTAL DISBURSEMENTS	\$0.00	\$58,204.08	\$58,204.08	\$6,750.04

4) This case was originally filed under Chapter 7 on June 30, 2009.
The case was pending for 31 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/23/2012 By: /s/BRADLEY J. WALLER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2002 Harley Davidson not running or operable, in	1129-000	6,750.00
Interest Income	1270-000	0.04
TOTAL GROSS RECEIPTS		\$6,750.04

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None				
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BRADLEY J. WALLER	2100-000	N/A	1,425.00	1,425.00	1,425.00
BRADLEY J. WALLER	2200-000	N/A	196.00	196.00	196.00
American Auction Assocaites, Inc.	3610-000	N/A	563.50	563.50	563.50
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00

TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES	N/A	2,209.50	2,209.50	2,209.50
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EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	None				
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
		None				
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Roundup Funding, LLC	7100-000	N/A	3,355.62	3,355.62	272.10
2	DISCOVER BANK	7100-000	N/A	5,232.57	5,232.57	424.30
3	Roundup Funding, LLC	7100-000	N/A	2,694.35	2,694.35	218.48
4	Chase Bank USA, N.A.	7100-000	N/A	287.54	287.54	23.32
5	U.S. Bank N.A.	7100-000	N/A	5,033.46	5,033.46	408.16
6	PRA Receivables Management, LLC	7100-000	N/A	3,801.36	3,801.36	308.25
7	Chase Bank USA, N.A.	7100-000	N/A	10,886.76	10,886.76	882.80
8	Chase Bank USA, N.A.	7100-000	N/A	3,653.58	3,653.58	296.26
9	Roundup Funding, LLC	7100-000	N/A	21,049.34	21,049.34	1,706.87
TOTAL GENERAL UNSECURED CLAIMS			0.00	55,994.58	55,994.58	4,540.54

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-23863

Case Name: FRANZO, MICHAEL J

Period Ending: 01/23/12

Trustee: (330500) BRADLEY J. WALLER

Filed (f) or Converted (c): 06/30/09 (f)

§341(a) Meeting Date: 08/31/09

Claims Bar Date: 12/02/09

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 <u>Property Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Duplex: 8224 Tremont Lane, Joliet, IL 60431	180,000.00	0.00	DA	0.00 FA
2	Checking: Chase Bank	200.00	0.00	DA	0.00 FA
3	One ordinary lot of used household goods and fur	600.00	0.00	DA	0.00 FA
4	One ordinary lot of clothing	250.00	0.00	DA	0.00 FA
5	2006 Cadillac CTS mileage 105,000	8,240.00	0.00	DA	0.00 FA
6	2002 Harley Davidson not running or operable, in	2,000.00	0.00		6,750.00 0.00
Int	INTEREST (u)	Unknown	N/A		0.04 FA
7	Assets Totals (Excluding unknown values)	\$191,290.00	\$0.00		\$6,750.04 \$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): October 12, 2011 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-23863

Trustee: BRADLEY J. WALLER (330500)

Case Name: FRANZO, MICHAEL J

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-***5832

Account: 9200-*****20-65 - Money Market Account

Period Ending: 01/23/12

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
08/15/11	{6}	American Auction Assocaites, Inc.	per court order of 07/22/2011	1129-000	6,750.00		6,750.00
08/26/11	1001	American Auction Assocaites, Inc.	per court order of 08/19/2011	3610-000		563.50	6,186.50
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.02		6,186.52
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	6,161.52
09/14/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.02		6,161.54
09/14/11		To Account #9200*****2066		9999-000		6,161.54	0.00

ACCOUNT TOTALS	6,750.04	6,750.04	\$0.00
Less: Bank Transfers	0.00	6,161.54	
Subtotal	6,750.04	588.50	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$6,750.04	\$588.50	

Form 2

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Cash Receipts And Disbursements Record

Case Number: 09-23863

Trustee: BRADLEY J. WALLER (330500)

Case Name: FRANZO, MICHAEL J

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-***5832

Account: 9200-*****20-66 - Checking Account

Period Ending: 01/23/12

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/14/11		From Account #9200*****2065		9999-000	6,161.54		6,161.54
11/04/11	101	BRADLEY J. WALLER	Dividend paid 100.00% on \$196.00, Trustee Expenses; Reference:	2200-000		196.00	5,965.54
11/04/11	102	BRADLEY J. WALLER	Dividend paid 100.00% on \$1,425.00, Trustee Compensation; Reference:	2100-000		1,425.00	4,540.54
11/04/11	103	Roundup Funding, LLC	Dividend paid 8.10% on \$3,355.62; Claim# 1; Filed: \$3,355.62; Reference:	7100-000		272.10	4,268.44
11/04/11	104	DISCOVER BANK	Dividend paid 8.10% on \$5,232.57; Claim# 2; Filed: \$5,232.57; Reference:	7100-000		424.30	3,844.14
11/04/11	105	Roundup Funding, LLC	Dividend paid 8.10% on \$2,694.35; Claim# 3; Filed: \$2,694.35; Reference:	7100-000		218.48	3,625.66
11/04/11	106	Chase Bank USA,N.A	Dividend paid 8.10% on \$287.54; Claim# 4; Filed: \$287.54; Reference:	7100-000		23.32	3,602.34
11/04/11	107	U.S. Bank N.A.	Dividend paid 8.10% on \$5,033.46; Claim# 5; Filed: \$5,033.46; Reference:	7100-000		408.16	3,194.18
11/04/11	108	PRA Receivables Management, LLC	Dividend paid 8.10% on \$3,801.36; Claim# 6; Filed: \$3,801.36; Reference:	7100-000		308.25	2,885.93
11/04/11	109	Chase Bank USA, N.A.	Dividend paid 8.10% on \$10,886.76; Claim# 7; Filed: \$10,886.76; Reference:	7100-000		882.80	2,003.13
11/04/11	110	Chase Bank USA, N.A.	Dividend paid 8.10% on \$3,653.58; Claim# 8; Filed: \$3,653.58; Reference:	7100-000		296.26	1,706.87
11/04/11	111	Roundup Funding, LLC	Dividend paid 8.10% on \$21,049.34; Claim# 9; Filed: \$21,049.34; Reference:	7100-000		1,706.87	0.00

ACCOUNT TOTALS	6,161.54	6,161.54	\$0.00
Less: Bank Transfers	6,161.54	0.00	
Subtotal	0.00	6,161.54	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$6,161.54	

Form 2

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Cash Receipts And Disbursements Record

Case Number: 09-23863

Trustee: BRADLEY J. WALLER (330500)

Case Name: FRANZO, MICHAEL J

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-***5832

Account: 9200-*****20-66 - Checking Account

Period Ending: 01/23/12

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Net Receipts : 6,750.04				
			Net Estate : \$6,750.04				
				TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
				MMA # 9200-*****20-65	6,750.04	588.50	0.00
				Checking # 9200-*****20-66	0.00	6,161.54	0.00
					\$6,750.04	\$6,750.04	\$0.00